

**WHAT IS CLAIMED IS:**

1. A magnetic resistance type exerciser comprising:

a base and a post connected to a top of the base, a driving wheel rotatably connected to a first frame extending from the post and a crank connected to the driving wheel, an aluminum wheel rotatably connected to a second frame on the base and a belt connected between a center of the aluminum wheel and the driving wheel;

a plate pivotably connected to the second frame and a plurality of magnetic pieces attached on a side of the plate, the magnetic pieces being located to face a side of a periphery of the aluminum wheel, a pulling member connected to the plate so that the plate is pivoted relative to the aluminum wheel, and

a guide member located on the base and the plate being guided by the guide member when the plate is pivoted.

2. The exerciser as claimed in claim 1, wherein the guide member has two rollers which contact the side of the plate.

3. The exerciser as claimed in claim 1, wherein the guide member has a groove defined therethrough and the plate has a protrusion which is movably engaged with the groove.

4. The exerciser as claimed in claim 1, wherein the guide member has a curve edge and the plate has a hook which is movably hooked to the curve edge of the guide member.